



VIRGIN ISLANDS PORT AUTHORITY
GOVERNING BOARD MEETING ACTIONS LIST
May 09, 2014 Board Meeting
Chaired by Robert O'Connor Jr., Board Chairman
St. Thomas, U.S. Virgin Islands

Board Members

1. Robert O'Connor Jr., St. John Representative - **Chairman**
2. Darryl Smalls, P.E., Public Works Commissioner - **Vice Chairman**
3. Albert Bryan Jr., EDA Chairman – **Secretary (absent)**
4. Vincent Frazer, Esq., Attorney General **(absent)**
5. Beverly Nicholson-Doty, Tourism Commissioner
6. Manuel Gutierrez, St. Croix Representative **(absent)**
7. Robert Cintron, St. Croix Representative
8. Allison Petrus, St. Thomas Representative
9. Dr. Yvonne Thraen, St. Thomas Representative

VIPA Staff Present

1. Carlton Dowe, Executive Director
2. Valdamier Collens, Chief Financial Officer
3. Don C. Mills, Esq., Legal Counsel
4. Julice Harley, Executive Assistant to the Executive Director
5. Monifa A. Marrero, Public Information Officer

Board Staff

1. Tonya Pickering, Internal Auditor

FINANCE COMMITTEE

Evaluation & Selection of Insurance Broker

Approved the selection of AON Risk Solutions of Puerto Rico, Inc. as the Insurance Broker for the VI Port Authority for a fee of \$250,000 for a period of one year, with two one-year options to renew the contract. AON Risk will provide liability and property insurance coverage.

Evaluation & Selection of Investment Banker/Underwriter

Approved the selection of Jefferies, LLC as the investment banker/underwriter in the upcoming marine bond transaction at a fee of \$5.50 per \$1,000 bond. These bonds will be used to finance marine capital improvement projects.